

WING TAI HOLDINGS LIMITED
(UEN: 196300239D)
(Incorporated in the Republic of Singapore)
(the “Company”)

Minutes of the 56th Annual General Meeting (“AGM” or the “Meeting”)

- Date** : Wednesday, 28 October 2020
- Time** : 11.00 a.m.
- Venue** : Held via electronic means
- Present** : Directors (In Attendance)
Mr Cheng Wai Keung – Chairman and Managing Director
Mr Edmund Cheng Wai Wing – Deputy Chairman and Deputy Managing Director
Ms Tan Hwee Bin – Executive Director
- Directors (via Live Webcast)
Mr Paul Hon To Tong – Lead Independent Director
Mr Christopher Lau Loke Sam – Independent Non-Executive Director
Ms Guy Daniel Harvey-Samuel – Independent Non-Executive Director
Tan Sri Dr Zulkurnain Bin Hj. Awang – Independent Non-Executive Director
Ms Sim Beng Mei Mildred (Mrs Mildred Tan) – Independent Non-Executive Director
Mr Eric Ang Teik Lim – Independent Non-Executive Director
Mr Cheng Man Tak – Non-Executive Director
- In Attendance / By Invitation via Webcast
As per attendance records maintained by the Company
- Shareholders Attendance via Webcast
As per attendance records maintained by the Company
- Chairman** : Mr Cheng Wai Keung (the “**Chairman**”)

WELCOME ADDRESS

The Chairman welcomed the shareholders who had joined the Meeting. He informed that due to the Covid-19 situation, the Meeting had to be conducted by electronic means.

The Chairman then introduced the Board members, who were all present at the Meeting.

QUORUM

With the presence of the requisite quorum, the Chairman called the Meeting to order.

NOTICE OF MEETING

The notice convening the Meeting was taken as read.

The Chairman informed that he has been appointed as proxy by shareholders to vote on their behalf in accordance with their specific instructions on each resolution to be tabled at the Meeting.

POLLING PROCESS

The Chairman informed that all proposed resolutions at the Meeting be voted by way of poll and T S Tay Public Accounting Corporation had been appointed as scrutineer for the Meeting (the “**Scrutineer**”). The Scrutineer had independently checked and verified the validity of the proxy forms and votes received by the Company 72 hours before the Meeting. The results of the poll for each resolution would be announced after each resolution.

QUESTIONS

The Company had received some questions from the shareholders in advance of the Meeting and had addressed these questions through its announcement released to the Singapore Exchange Securities Trading Limited and the Company’s website prior to the Meeting on 28 October 2020.

The Chairman proceeded to the items on the agenda for the Meeting

ORDINARY BUSINESS**RESOLUTION 1****Directors’ Statement and Audited Financial Statements for the financial year ended 30 June 2020 together with the Auditors’ Report thereon**

The Meeting proceeded to receive and consider the Directors’ Statement and Audited Financial Statements for the financial year ended 30 June 2020 together with the Auditors’ Report thereon.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	411,406,446	99.99%
Against	53,100	0.01%

The Chairman declared the resolution duly carried.

RESOLUTION 2**First and final tax-exempt (one-tier) dividend of 3 cents per share for the financial year ended 30 June 2020**

The directors had recommended a first and final tax-exempt (one-tier) dividend of 3 cents per share for the financial year ended 30 June 2020.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	412,269,846	99.99%
Against	53,100	0.01%

The Chairman declared the resolution duly carried.

RESOLUTION 3**Payment of directors' fees of S\$576,250/- for the financial year ended 30 June 2020**

The directors had recommended the payment of directors' fees of S\$576,250/- for the financial year ended 30 June 2020.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	412,208,546	99.99%
Against	53,100	0.01%

The Chairman declared the resolution duly carried.

RESOLUTION 4**Re-election of Mr Cheng Man Tak, who retires pursuant to Regulation 108 of the Company's Constitution**

Mr Cheng Man Tak, who retires pursuant to the Regulation 108 of the Company's Constitution and being eligible, had offered himself for re-election.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	411,511,782	99.80%
Against	811,164	0.20%

The Chairman declared the resolution duly carried.

RESOLUTION 5**Re-election of Mr Guy Daniel Harvey-Samuel, who retires pursuant to Regulation 108 of the Company's Constitution**

Mr Guy Daniel Harvey-Samuel, who retires pursuant to the Regulation 108 of the Company's Constitution and being eligible, had offered himself for re-election.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	411,627,321	99.83%
Against	695,625	0.17%

The Chairman declared the resolution duly carried.

RESOLUTION 6**Re-election of Tan Sri Dr Zulkurnain Bin Hj. Awang, who retires pursuant to Regulation 108 of the Company's Constitution**

Tan Sri Dr Zulkurnain Bin Hj. Awang, who retires pursuant to the Regulation 108 of the Company's Constitution and being eligible, had offered himself for re-election.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	411,687,682	99.85%
Against	635,264	0.15%

The Chairman declared the resolution duly carried.

RESOLUTION 7**Re-election of Mr Eric Ang Teik Lim, who retires pursuant to Regulation 118 of the Company's Constitution**

Mr Eric Ang Teik Lim, who retires pursuant to the Regulation 118 of the Company's Constitution and being eligible, had offered himself for re-election.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	410,901,935	99.66%
Against	1,421,011	0.34%

The Chairman declared the resolution duly carried.

RESOLUTION 8**Re-appointment of PricewaterhouseCoopers LLP as auditors of the Company**

Resolution 8 was to re-appoint PricewaterhouseCoopers LLP as auditors of the Company and to authorise the directors to fix their remuneration.

The Chairman informed that PricewaterhouseCoopers LLP had expressed their willingness to continue in office.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	411,448,982	99.79%
Against	873,964	0.21%

The Chairman declared the resolution duly carried.

SPECIAL BUSINESS**RESOLUTION 9****Authority to allot and issue shares and convertible securities**

The Meeting proceeded to seek shareholders' approval for granting authority to the directors to allot and issue shares and convertible securities.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	374,577,774	90.85%
Against	37,745,172	9.15%

The Chairman declared the resolution duly carried.

RESOLUTION 10**Authority for Directors to grant awards pursuant to the Performance Share Plan 2018 and the Restricted Share Plan 2018, and to allot and issue shares, pursuant to the Performance Share Plan 2008, the Restricted Share Plan 2008, the Performance Share Plan 2018 and the Restricted Share Plan 2018**

Resolution 10 was to seek shareholders' approval to authorise the directors to grant awards and to allot and issue shares pursuant to the Performance Share Plan and the Restricted Share Plan of the Company.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	368,449,311	90.26%
Against	39,739,065	9.74%

The Chairman declared the resolution duly carried.

RESOLUTION 11**Renewal of Share Purchase Mandate**

The last item on the agenda was to seek shareholders' approval for the Renewal of Share Purchase Mandate to enable the Company to acquire its shares.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	411,867,923	99.90%
Against	393,723	0.10%

The Chairman declared the resolution duly carried.

CLOSING

There being no other business, the Chairman declared the Meeting closed at 11.09 a.m. and thanked the shareholders for their attendance.

Signed as a true record
of the proceedings thereat

CHENG WAI KEUNG

Chairman

Dated: 11 November 2020