

**NEWS RELEASE
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**WING TAI AND STPI PRESENT HENRI MATISSE THE MASTER:
WORKS FROM 1917 – 1952**

SINGAPORE, 14 April 2008: Wing Tai and STPI present Henri Matisse the Master: Works from 1917 – 1952, the first-ever solo exhibition of French modern master Henri Matisse in Singapore. This exhibition, comprising 52 prints, three drawings and one painting dated 1917, is valued at €2.5 million (estimated over S\$5 million). This rare collection is on loan to us from the estate of Henri Matisse.

Mr Edmund Cheng, Deputy Chairman, Wing Tai Holdings Limited, says:

“We are delighted to present Henri Matisse the Master: Works from 1917 – 1952. Our sponsorship is in conjunction with Wing Tai’s 45th anniversary this year, and demonstrates our continuing commitment to the arts.

Wing Tai has been involved in the arts and public educational programmes since the 1980s, and recognizes the need for long-term support and sustained investment to develop and raise appreciation for art and design, which is now integral to Wing Tai’s culture.

Our partnership with STPI brings art into new areas and to wider audiences. Matisse’s works take us back to the fundamentals of pure lines and inspired forms. This exhibition fulfils our corporate aspiration to always deliver works of top quality, value and timeless elegance.

We are very happy that our sponsorship has enabled such an excellent exhibition to be brought to Singapore. Now every student and lover of art has the opportunity to see and enjoy Matisse up close.

As part of our sponsorship, we will organize events for our business partners, valued clients and staff, to actively engage them in our sponsorship programme, through activities like talks and guided tours of the exhibition.”

The exhibition opens on 8 May 2008, graced by Jean-Mathieu Matisse, the great grandson of the artist. The exhibition will be open to the public from 9 May to 16 August 2008 at the STPI (Singapore Tyler Print Institute).

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ABOUT WING TAI

Wing Tai Holdings Limited is Singapore's leading property developer and lifestyle company reputed for quality and design. The principal activity of the company is that of an investment holding company, focused on key markets in Asia. The core businesses of the WingTai Asia Group – which includes also USI Holdings Limited in Hong Kong and DNP Holdings Berhad in Malaysia – comprise property investment, development and management, as well as fashion retail, hospitality management and F&B franchise operations. www.wingtaiasia.com.sg

ABOUT HENRI MATISSE

Henri Matisse (b. France, 31 December 1869 – 3 November, 1954) is one of the greatest artists of the twentieth century and widely recognized as a leading figure in modern art. Matisse was fascinated with forms and their surroundings. His virtuosity is shown by his studies of the female form and preoccupation with Oriental-inspired interiors and textiles – these simplified forms become one with their surroundings, at the same time serve the interests of an artistic experiment in form and composition.